

# **Pacific Empire Minerals Consolidates Land Position Following Prospector Find**

**December 18, 2018 - Vancouver, BC, Canada -** Pacific Empire Minerals Corp. (TSXV: PEMC) (OTCQB: PEMSF) ("Pacific Empire", "PEMC" or the "Company"), a hybrid prospect generator focused in British Columbia is pleased to announce it has entered into an option agreement with a group of vendors and subsequently consolidated a significant land position of over 90 square kilometers in the Babine Copper-Gold Porphyry district in central British Columbia. The amalgamated "Paragon Project" combines the Company's Wasp Property, the recently optioned "Nilkitkwa Property" and prospective ground staked by the Company.

## Highlights

- PEMC signs option agreement to acquire 100% interest in certain mineral claims, where ongoing logging operations have exposed copper mineralization and quartz-sericite-pyrite alteration
- PEMC stakes additional ground and consolidates land position to form Paragon Project
- Recent due diligence outcrop sampling by PEMC from Nilkitkwa Property returns up to 1.9% copper

## About the Paragon Project

The 9,099 hectare Paragon Project covers four copper  $\pm$  gold prospects in central British Columbia and is within 30 km of three copper-gold porphyry deposits, including the past-producing Bell and Granisle Mines and the advanced Morrison copper-gold porphyry deposit. These deposits are genetically and spatially associated with Biotite Feldspar Porphyry ("BFP") dikes. PEMC is targeting analogous geology at the various prospects situated within the Paragon Property boundary. Results from due diligence rock sampling program at the Nilkitkwa Property are summarized below.

Sample ID	<b>UTM East</b>	UTM North	Cu (%)
2095402	651117	6097944	1.89
2095403	651123	6097956	0.20

Table 1.	Outcrop	grab	samples	from	Nilkitkwa	Property.
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The four copper  $\pm$  gold prospects consist of the Rebinsky, HOL, Wasp and Big Joe prospects. The Rebinsky prospects, which are the focus of the ground within the option agreement, cover multiple sulphide showings that were recently uncovered during ongoing logging activities. In the northern portion of the Nilkitkwa Property, extensive quartz-sericite-pyrite +/- magnetite alteration exists proximal to a covered magnetic anomaly. In the southern portion of the property, copper mineralization is found in a recently exposed rock quarry where it consists of localized chalcocite coating chalcopyrite and pyrite grains which are disseminated and filling fractures in chlorite-carbonate altered andesitic volcanics.

At the HOL prospect, a 1,500 m x 600 m copper-molybdenum soil anomaly is coincident with a strong IP chargeability anomaly immediately adjacent to a major northwest trending fault. Historical drilling at the southeastern margin of this area encountered copper mineralization associated with BFP dikes, though assay results were not reported. Historical drilling at the Wasp prospect encountered anomalous copper as disseminated and fracture filling pyrite-chalcopyrite associated with BFP dikes. The Big Joe prospect consists of two historical trenches over 1 km apart where copper as chalcopyrite +/- bornite was encountered and found to be associated with northwest trending structures.

The Paragon Project is ideally suited for PEMC's reverse circulation drill and the Company will be developing and refining targets for intended drill testing in 2019.

Details with respect to the consideration payable for the acquisition of 6 claims totaling 630 hectares are as follows:

Timing	Cash Payments *	Share issuances	
Upon signing	\$5,000	-	
First anniversary of Effective Date	\$5,000	50,000	
Second anniversary of Effective Date	\$10,000	100,000	
Third anniversary of Effective Date	\$20,000	150,000	
Fourth anniversary of Effective Date	\$25,000	200,000	
TOTAL =	\$65,000	500,000	

Table 2. Option agreement terms.

The vendors of the property hold a 2% net smelter royalty ("NSR"). The Company may purchase one half of the NSR at any time from the vendors for \$1,500,000. \*

## \* Dollar amounts expressed in Canadian dollars

This property acquisition remains subject to approval of the TSX Venture Exchange. Any securities issued as consideration under this option agreement will be subject to a statutory hold period of four months and one day from the date of issuance.



Figure 1. Location map – Paragon Project.

## About the Babine Copper-Gold Porphyry District

The most significant deposits and occurrences in the Babine Lake area are temporally and spatially related to Eocene (50 Ma) Babine intrusions. These host more than a dozen deposits and occurrences in addition to the past producing Bell and Granisle open-pit mines which processed 130 million tonnes with average recovered grades of 0.40% copper and 0.15% gold between 1966 and 1992.

Babine intrusions occur as small stocks, plugs and dike swarms emplaced along northwest-trending regional faults developed in arc-derived Mesozoic volcanic and sedimentary assemblages. The dominant hostrock for copper-gold mineralization is a distinctive, fine- to medium-grained, crowded biotite feldspar porphyry (BFP) of granodiorite composition. Copper-gold mineralization occurs as chalcopyrite and bornite within narrow quartz-filled fractures and stockworks and as disseminations within and marginal to BFP intrusions.

Although most of the known porphyry deposits and occurrences were found by basic prospecting and stream sediment geochemistry, subsequent exploration in the Babine area has been hampered by extensive glacial overburden cover.

**Pacific Empire's President, Brad Peters, added:** "We are excited to continue building our portfolio through a combination of staking and strategic option agreements. The Paragon Project is a good example of the type of projects PEMC intends to pursue moving forward and we look forward to advancing the project in 2019."

## **QA/QC Procedures**

Rock samples were collected from outcrop placed in polyethylene sample bags before being sealed and subsequently shipped to MS Analytical in Langley, BC.

## **Qualified Person**

Rory Ritchie, P.Geo., Vice President of Exploration for the Company, serves as a qualified person as defined by National Instrument 43-101 and has reviewed the scientific and technical information in this news release, approving the disclosure herein.

#### About Pacific Empire Minerals Corp.

PEMC is an exploration company based in Vancouver, British Columbia, that employs a "hybrid prospect generator" business model and trades on the TSX Venture Exchange under the symbol PEMC and on the OTCQB Markets under the symbol PEMSF.

By integrating the project generator business model with low-cost reverse circulation drilling, the company intends to leverage its portfolio by identifying, and focusing on, the highest quality projects for partnerships and advancement.

ON BEHALF OF THE BOARD,

*"Brad Peters"* President and Chief Executive Officer

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#### Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. All statements, other than statements of historical fact, included herein including, without limitation, are forward-looking statements. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: the need for additional financing; operational risks associated with mineral exploration; fluctuations in commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the potential for conflicts of interest among certain officers, directors or promoters with certain other projects; the absence of dividends; competition; dilution; the volatility of our common share price and volume and the additional risks identified the management discussion and analysis section of our interim and most recent annual financial statement or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change, except as required by applicable securities laws. Investors are cautioned against attributing undue certainty to forward-looking statements.